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Industrial producer prices increased by 18.4 % in October 2022

Price momentum slowed down

Vienna, 2022-11-30 — The industrial producer price index, IPPI 2021, reached 124.7 points in October 2022, representing a price increase of 18.4 % compared to October 2021, as Statistics Austria reports. In September and August 2022, the annual rate of change amounted to +22.1 % and +21.3 %, respectively. Thus, price momentum slowed down in October 2022.

The increase of the industrial producer price index in October 2022 (+18.4 %) was mainly caused by high prices in the energy sector (+48.8 %). The prices for intermediate goods went up by 11.6 % compared to October 2021. Prices for consumer goods rose by 8.0 %, those for capital goods increased by 4.6 %.

Between September and October 2022, the industrial producer price index remained stable.

For detailed results and further information, please refer to our website.

If you have any questions on this topic, please contact:

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